



NOTICE OF COMMITTEE MEETING

**NOTICE IS HEREBY GIVEN THAT A MEETING OF THE
AUDIT COMMITTEE
OF THE**

**MISSOURI HOUSING
DEVELOPMENT COMMISSION**

**WILL BE HELD ON
FRIDAY, SEPTEMBER 18, 2009
9:00 A.M.**

**CAPITOL PLAZA HOTEL
MISSOURI ROOM
415 W. McCARTY STREET
JEFFERSON CITY, MISSOURI 65101**

Please **ALSO TAKE NOTICE THAT** the Missouri Housing Development Commission may, at any time during the public meeting of which notice is **HEREBY** given, vote by affirmative public vote of a quorum of the Commission, to close the public meeting, records and votes to the extent they relate to any of the subject matter pursuant to V.A.M.S., Section 610.021 as amended from time to time.

AUDIT COMMITTEE MEETING

CHAIRMAN: CALE BRADFORD

Committee Members: Claudia Oñate Greim
Troy Nash

MEETING INFORMATION:

Friday, September 18, 2009

9:00 a.m.

Capitol Plaza Hotel

Missouri Room

415 W. McCarty Street

Jefferson City, Missouri 65101

AGENDA

1. Approval of Minutes for the June 16, 2009 Audit Committee Meeting
2. * Inquire of the Executive Director and Director of Finance the fiscal health of the Commission
3. * Review and discuss with the independent auditor BKD and MHDC management:
 - The annual financial statements, related disclosures and management's discussion and analysis.
 - The independent auditor's judgment of Commission accounting policies.
 - The Single Audit of Federal Awards administered by the Commission.
 - Any significant changes required in the audit plan.
 - Any difficulties or disputes with management encountered during the audit.
 - Significant financial reporting issues and judgments made in connection with the preparation of the financial statements, including significant changes in the selection or application of accounting principles.
 - Major issues as to the adequacy of Commission internal controls and any special steps adopted in light of material internal control deficiencies.
 - All critical accounting policies and practices used.

The Missouri Housing Development Commission will make reasonable accommodations for persons with disabilities at the public hearing site. If you need to request an accommodation, please advise us of the nature of the accommodation that you need by contacting, Diana Greener at (816) 759-6822.

- All alternate treatments of financial information within generally accepted accounting principles discussed with management and ramifications of the use of such treatments.
 - Other material written communications between the independent auditor and management, such as any management letter, any significant control deficiencies or material weaknesses, and/or schedule of unadjusted differences with management's responses.
 - The effects of regulatory or accounting initiatives.
4. * Discuss with the independent auditor the matters required by AICPA Auditing Standards Board Statement on Auditing Standards (SAS) No. 114, OMB's Circular A-133 and U.S. Government Accountability Office's *Government Auditing Standards*.
 5. * Review with General Counsel legal and regulatory matters that may have, in management's opinion, a material impact on financial statements and compliance with federal, state and local laws and regulations.
 6. Meet in Executive Session with BKD
 7. Meet in Executive Session with management:
 - * Review and evaluate the performance of the independent auditor and discuss status of the appointment of the independent auditor.

{If applicable: Consider the rationale for employing other audit firms for services the Commission or independent auditor determine would not be appropriate for the independent audit firm to perform. Determine if any other non-audit work performed by the independent auditor does not violate the requirement that the independent auditor not provide services involving management functions or audit their own work.}
 - * Discuss any other matters the Committee or management believes should be discussed privately with the Audit Committee.
 8. Other

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