



Media Contact:  
Andi Benson, Public Information Administrator  
816.759.6658  
[abenson@mhdc.com](mailto:abenson@mhdc.com)  
3435 Broadway  
Kansas City, MO 64111

## MISSOURI HOUSING NEWS

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### Missouri Housing Agency Awards More than \$7M in Funding for Services

Missouri Housing Development Commission (MHDC) approved, at its December 17 meeting in Jefferson City, the 2011 Missouri Housing Trust Fund grant allocations of \$3.72 million, along with \$4 million in HOME repair funding.

MHDC administers the Missouri Housing Trust Fund, which provides housing assistance to very-low-income Missouri residents. The fund is supported by a \$3 recording fee on all real estate transactions that take place in the state of Missouri. For 2011, MHDC received applications requesting \$16,359,792 in funding. The \$3.72 million in available funding was awarded in the following categories:

Emergency Assistance	\$1,223,623.50
Operating Funds	\$1,100,875.14
Construction/Rehabilitation	\$ 635,000.00
Transitional Housing	\$ 345,648.50
Home Repair	\$ 330,500.00
Rental Assistance	\$ 88,631.00

HOME Repair Program funds are allocated to agencies in the nonmetropolitan areas of Missouri that fund lead-based paint remediation, rehabilitation, general home repair, weatherization, and accessibility improvements for households that earn 80 percent or less of the area median income. In response to the \$4 million in HOME Repair funding received by MHDC, applications in excess of \$7 million were submitted. Nonmetropolitan communities received a \$2.2M designation of HOME Repair funds while DREAM Communities received \$1.8M. The DREAM Initiative provides communities across Missouri with access to technical and financial assistance for downtown revitalization.

In addition to administering the Missouri Housing Trust Fund, Missouri Housing Development Commission administers the federal and state funding for the construction and rehabilitation of affordable housing, and offers low-interest mortgage loan programs for first-time homebuyers.

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NOTE TO EDITORS: Media questions should be directed to Andi Benson, communications administrator, at 816-759-6658 or [abenson@mhdc.com](mailto:abenson@mhdc.com). Follow MHDC on [Facebook](#) and [Twitter](#), and join our [mailing list](#) for the latest updates and news.