



**AUDIT COMMITTEE  
OF THE  
MISSOURI HOUSING DEVELOPMENT  
COMMISSION**

**FRIDAY, SEPTEMBER 23, 2016  
8:00 A.M.**

Notice is hereby given that the Audit Committee of the Missouri Housing Development Commission will conduct a meeting at 8:00 a.m., on Friday, September 23, 2016, at

**Stoney Creek Inn & Conference Center  
2601 S. Providence Road  
Lewis and Clark  
Columbia, Missouri 65203**

The tentative agenda for this meeting is attached to this notice.

The news media may obtain copies of this notice by contacting:

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Missouri Housing Development Commission  
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Kansas City, MO 64015  
(816) 759-6822  
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**Missouri Housing Development Commission will make reasonable accommodations for persons with disabilities at the public meeting site. To request an accommodation, please contact Lynn Sigler at (816) 759-6822.**



Strength, Dignity, Quality of Life  
**MISSOURI HOUSING**  
DEVELOPMENT COMMISSION

# AUDIT COMMITTEE MEETING

## FRIDAY, SEPTEMBER 23, 2016

### 8:00 A.M.

## AGENDA

STONEY CREEK INN, 2601 S. PROVIDENCE, COLUMBIA, MO 65203

**Committee Chairman:** Greg L. Roberts  
**Committee Members:** Jeffrey S. Bay  
Troy Nash

### Meeting Agenda

1. Approval of minutes for the May 27, 2016 Audit Committee Meeting
2. \* Inquire of the Executive Director and Director of Finance regarding the fiscal health of the Commission
3. \* Discuss with the independent auditor the matters required by AICPA Auditing Standards Board AU-C Section 260 *The Auditor's Communication with Those Charged With Governance*, OMB's *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and U.S. Government Accountability Office's *Government Auditing Standards*, including the following:
  - The annual financial statements, related disclosures and management's discussion and analysis.
  - The independent auditor's judgment of Commission accounting policies.
  - The Single Audit of Federal Awards administered by the Commission.
  - Any significant changes required in the audit plan.
  - Any difficulties or disputes with management encountered during the audit.
  - Significant financial reporting issues and judgments made in connection with the preparation of the financial statements, including significant changes in the selection or application of accounting principles.
  - Major issues as to the adequacy of Commission internal controls and any special steps adopted in light of material internal control deficiencies.
  - All critical accounting policies and practices used.

- All alternate treatments of financial information within generally accepted accounting principles discussed with management and ramifications of the use of such treatments.
  - Other material written communications between the independent auditor and management, including the management letter, any significant control deficiencies or material weaknesses, and/or schedule of unadjusted differences (if any) with management's responses.
  - The effects of regulatory or accounting initiatives.
4. \* Review with General Counsel legal and regulatory matters that may have, in management's opinion, a material impact on financial statements and compliance with federal, state and local laws and regulations.
5. Meet in Executive Session with RubinBrown
6. Meet in Executive Session with management:
- \* Review and evaluate the performance of the independent auditor and discuss status of the appointment of the independent auditor.
  - \* Discuss any other matters the Committee or management believes should be discussed privately with the Audit Committee.
7. Other matters which may properly come before the Committee

\* - discussion items as outlined by the Audit Committee Charter (Resolution No. 964)