



Media Contact:  
Andi Benson, communications administrator  
816.759.6658 or 816.516.0148  
[abenson@mhdc.com](mailto:abenson@mhdc.com)  
3435 Broadway  
Kansas City, MO 64111

## Mo HOUSING NEWS

For immediate release: February 16, 2011

### Executive Director of Missouri Housing Agency to Discuss Funding Recommendations

Kansas City – The Board of Commissioners of Missouri Housing Development Commission (MHDC) is scheduled to consider staff’s recommendations on development applications seeking low-income housing tax credits at the agency’s February 18 Board meeting in Columbia. Agency Executive Director Margaret Lineberry will be presenting information to the Board on the factors used to determine which developments are being recommended to receive funding.

One of Lineberry’s biggest concerns for the agency’s operations is controlling project costs for affordable housing developments while still providing good value. After noting this year’s average per-unit cost of just under \$130,000, Lineberry emphasized, however, “absolute dollar cost was not the overriding deciding factor in our recommendations.” Instead, she said, “we are looking for good overall value for our taxpayers.”

In addition to Lineberry providing to the Board of Commissioners the agency’s general thoughts behind this year’s recommendations, Lineberry will also outline potential criteria to be used in determining future funding recommendations, including the increased participation of minority and women businesses in tax credit developments.

The Board meeting is scheduled for this Friday, at 9:00 a.m., at the Stoney Creek Inn in Columbia. MHDC board meetings are open to the public. A copy of Lineberry’s prepared remarks for the meeting are available at [www.mhdc.com/about/commission\\_meetings/handouts/](http://www.mhdc.com/about/commission_meetings/handouts/).

The recommended applications are listed at [www.mhdc.com/nofa/FY2011\\_Recommendations/default.htm](http://www.mhdc.com/nofa/FY2011_Recommendations/default.htm)

Missouri Housing Development Commission provides financing for the construction and rehabilitation of affordable housing in Missouri, as well as the administration of low-interest mortgage loan programs available to qualified first-time homebuyers. MHDC also administers the Missouri Housing Trust Fund to help prevent homelessness and to provide emergency housing assistance for very low-income Missourians.

###

NOTE TO MEDIA: Andi Benson, communications administrator, will be on hand with Lineberry’s prepared remarks both before and after the Commission meeting. Benson can also be reached at 816-759-6658 or [abenson@mhdc.com](mailto:abenson@mhdc.com). Follow MHDC on [Facebook](#) and [Twitter](#), and join our [mailing list](#) for the latest news and events.