

December 12, 2008
Revised April 6, 2009

NOTICE OF FUNDING AVAILABILITY

ROUND 2

**MHDC & HOME RENTAL HOUSING PRODUCTION PROGRAMS
FEDERAL LOW INCOME HOUSING TAX CREDITS
(9% CREDITS)**

The Missouri Housing Development Commission (MHDC) hereby notifies interested parties of the availability of funds for production or preservation of rental housing as follows:

- \$11,300,000 (approximately) of 2009 Disaster Federal Low Income Housing Tax Credits
- \$0 of State Low Income Housing Tax Credits
- \$5,000,000 of FY 2009 HOME* Funds for primary or subordinate financing with 2009 Disaster Federal Low Income Housing Tax Credits or as subordinate financing with tax-exempt bond transactions
- \$1,000,000 of FY 2009 MHDC Fund Balances for the production of single-family rental homes for eventual homeownership opportunities (funded in conjunction with 9% Low Income Housing Tax Credits)
- Additional gap funding sources provided by the federal government as a result of the American Recovery and Reinvestment Act of 2009 may be available

* HOME funding awards are subject to federal requirements including Davis-Bacon prevailing wage requirements and Section 3 of the Housing & Urban Development Act of 1968, as amended, and the regulations in 24 CFR 135.

Disaster Federal Low Income Housing Tax Credits are available to interested applicants who will rehabilitate or construct new rental housing units for low and moderate income families and individuals in the counties of:

Adair	Clark	Johnson	Marion	Ralls
Andrew	Gentry	Lewis	Monroe	St. Charles
Barry	Greene	Lincoln	Newton	Stone
Callaway	Harrison	Linn	Nodaway	Taney
Cass	Holt	Livingston	Pike	Vernon
Chariton	Jasper	Macon	Putnam	Webster

Applications for funding will be accepted by MHDC until **4:30 p.m. CDT on June 5, 2009**. Decisions regarding proposed developments will be made during the month of August 2009.

We ask all applicants with access to the internet to visit our web site at www.mhdc.com to obtain the FY 2009 Qualified Allocation Plan, Developer's Guide, and Application Forms and Checklist. These documents are also available on CD-ROM. To request an electronic or printed copy, please contact Gladys Cardona at 816-759-6670.

A separate application must be submitted to request AHAP tax credits as part of the financing package of a proposed development.

All proposals must be prepared using the application form dated June 2008 and must be submitted to the office of the Missouri Housing Development Commission at:

3435 Broadway
Kansas City, Missouri 64111