May 27, 2016

NOTICE OF FUNDING AVAILABILITY

FEDERAL & STATE LOW INCOME HOUSING TAX CREDITS (4% CREDITS)

The Missouri Housing Development Commission (MHDC) hereby notifies interested parties of the availability of the following funding sources for the rehabilitation or construction of rental housing units for low- and moderate-income families and individuals in the state of Missouri:

- Federal 4% Low Income Housing Tax Credits; and
- \$6,000,000 State 4% Low Income Housing Tax Credits

Applications for funding will be accepted by MHDC until 4:30 p.m. CST on Tuesday September 6, 2016. Decisions regarding proposed developments will be made during the month of December 2016. Deadlines are subject to change at the discretion of MHDC. An approved proposal will not become eligible for the tax credit until it applies and receives an allocation of private activity bonds from the Missouri Department of Economic Development.

We ask all applicants to visit our web site at www.mhdc.com to obtain the FY-2017 Qualified Allocation Plan, Developer's Guide, Market Study Guidelines, the application and Checklist (FIN-125).

A separate application must be submitted to request Missouri Housing Trust Funds or AHAP tax credits if they are included in the financing package of a proposed development.

All electronic applications and checklist items must be received by MHDC no later than 4:30 PM CST on Tuesday September 6, 2016. The items shown on the FIN-125 should be delivered to:

MHDC
Attention: Rental Production Department
920 Main, Suite 1400
Kansas City, Missouri 64105