

September 23, 2016

NOTICE OF FUNDING AVAILABILITY
Tax Exempt Bonds – Round Two FY2017

FEDERAL & STATE LOW INCOME HOUSING TAX CREDITS
(4% CREDITS)

Missouri Housing Development Commission (MHDC) hereby notifies interested parties of the availability of the following funding sources for the rehabilitation or construction of rental housing units for low and moderate income families and individuals in the state of Missouri:

- Federal 4% Low Income Housing Tax Credits; and
- Approximately **\$3,223,000** State 4% Low Income Housing Tax Credits (Amount is based on requests made from current 4% applications received in Round 1, and is subject to change after the December Commission Meeting approvals)

Applications for funding will be accepted by MHDC until 4:30 PM CST on Monday January 16, 2017. Decisions regarding proposed developments will be made during the month of March 2017. Deadlines are subject to change at the discretion of MHDC. An approved proposal will not become eligible for the tax credit until it applies and receives an allocation of private activity bonds from the Missouri Department of Economic Development.

We ask all applicants to visit our web site at www.mhdc.com to obtain the FY-2017 Qualified Allocation Plan, Developer's Guide, Market Study Guidelines, the application (FIN 100), and Checklist (FIN-125).

A separate application must be submitted to request Missouri Affordable Housing Assistance Program (AHAP) tax credits or an allocation from the Missouri Housing Trust Fund if included in the financing package of a proposed development.

All applications and checklist items must be received by MHDC no later than 4:30 PM CST on Monday, January 16, 2017. The items shown on the FIN-125 should be delivered to:

MHDC
Attention: Rental Production Department
920 Main, Suite 1400
Kansas City, Missouri 64105