

FY2018 Funding Round 1

MHDC PERMANENT FINANCING & TAX CREDIT APPLICATIONS

Public Hearing Information for Columbia

**Poplar Bluff, MO
May 3, 2018
6:00 PM**

**Holiday Inn
2781 N Westwood Blvd.
Poplar Bluff, MO 63901**



Poplar Bluff Public Hearing Area

Development Information

18-008
Silver Springs II Apartments
550 N Silver Springs Rd.
Cape Girardeau, MO 63701

New Construction

Senior 55+

Developer Information

MACO Development Company, L.L.C.
111 N. Main Street
Clarkton, MO 63837-0068
J. Jason Maddox (573) 448-3000

Unit/Rent Info

50 - 2 Bedrooms: \$278 - \$550

Total Units: 50

Total Affordable Units: 50

MHDC Loan Request

MHDC Fund Balance \$950,000

Federal LIHTC Requested: \$900,000

Development Information

18-022
Scott Manor Apartments
803 Gladys St.
Sikeston, MO 63801-2515

Acquisition/Rehab

Family

Developer Information

Alco Properties, Inc.
35 Union Ave., Suite 200
Memphis, TN 38103-2496
Robert Hyde (901) 544-1721

Unit/Rent Info

8 - 1 Bedroom: \$550

48 - 2 Bedrooms: \$626

16 - 3 Bedrooms: \$685

Total Units: 72

Total Affordable Units: 72

Federal LIHTC Requested: \$435,000

Development Information

18-040
Star Vue Apartments
SE of the intersection of N Kingshighway and Starview Ct.
Cape Girardeau, MO 63701

New Construction

Family

Developer Information

Starview Development, LLC
1927 North Kingshighway Street
Cape Girardeau, MO 63701-2125
Deb Giffin (573) 450-0107

Unit/Rent Info

16 - 2 Bedrooms: \$450 - \$625

16 - 3 Bedrooms: \$540 - \$750

Total Units: 32

Total Affordable Units: 24

Total Market Units: 8

MHDC Loan Request

MHDC Fund Balance \$800,000

MHDC HOME \$800,000

Federal LIHTC Requested: \$477,000

Poplar Bluff Public Hearing Area

Development Information

18-090
Hickory Hills Apartments, LLC
607 High St.
Marble Hill, MO 63764-9746

Acquisition/Rehab

Senior 62+

Developer Information

Ventura Industries LLC
597 Vail Drive
Jackson, MO 63755-3296
Zachariah Ventura (573) 837-5055

Unit/Rent Info

48 - 1 Bedroom: \$325

Total Units: 48

Total Affordable Units: 48

MHDC Loan Request

MHDC HOME

\$300,000

Federal LIHTC Requested: \$510,000

Development Information

18-091
Liberty Apartments
835 Beaudéan Ave.
Cape Girardeau, MO 63702

New Construction

Family

Developer Information

RCH Development, INC. and Cape Area Housing Development Co
2201 Walton Dr.
Jackson, MO 63755-2300
Chad Hartle (573) 576-5433

Unit/Rent Info

40 - 2 Bedrooms: \$450 - \$607

Total Units: 40

Total Affordable Units: 40

MHDC Loan Request

MHDC HOME

\$709,000

MHDC Other

\$405,000

Federal LIHTC Requested: \$698,000