

September 25, 2020

2020 FEDERAL AND STATE 9% LIHTC NOTICE OF FUNDING AVAILABILITY

MULTIFAMILY RENTAL HOUSING PRODUCTION PROGRAMS

The Missouri Housing Development Commission (MHDC) hereby notifies interested parties of the availability of funds for the production and preservation of affordable rental housing as follows:

Construction/Permanent Loans

- \$16,500,000 -- 2020 HOME Funds
- \$1,729,169 -- 2020 HOME Community Housing Development Organization (CHDO) Funds
- \$100,000 -- 2020 HOME CHDO Operating Grant Funds
- \$37,800,000 -- MHDC Fund Balance (Includes \$26,000,000 construction-only and \$11,800,000 construction and permanent loans. \$8,000,000 of the \$34,800,000 is set-aside as follows for applications that propose special needs units of 25% or more of the total unit count).
 - ✓ Up to \$5,000,000 construction-only and \$3,000,000 construction and permanent loans.
 - ✓ Unused special needs set-aside MHDC Fund Balance will be available for all other proposals.
- \$7,484,006 -- National Housing Trust Fund

The availability and use of HOME funds is subject to Federal HOME regulations (24 CFR Parts 91 and 92) and any amendments thereto including the Final Rule published by the Department of Housing and Urban Development in the Federal Register on or about July 24, 2013, and is further subject to MHDC's policies and program requirements.

Low Income Housing Tax Credits (LIHTC)

- Federal 9% LIHTC Formula Allocation: Approximately \$17,300,000 annually
- State 9% LIHTC: Seventy Percent (70%) of the available and authorized Federal LIHTC Formula Allocation

Applications for funding will be accepted by MHDC until **4:30 p.m. CST on October 30, 2020**, subject to change at the discretion of MHDC (the "Application Deadline").

We ask all applicants to visit our web site at www.mhdc.com to obtain the 2020 Qualified Allocation Plan, Developer's Guide, Market Study Guidelines, Application and Checklist (FIN-125).

A separate application must be submitted to request Missouri Housing Trust Funds if they are included in the financing package of a proposed development.

All electronic applications and checklist items must be received by MHDC no later than the Application Deadline. The items shown on the FIN-125 should be delivered to:

MHDC
Attention: Rental Production Department
920 Main, Suite 1400
Kansas City, Missouri 64105