

NOTICE to Residents

of Managements' Intention to submit a Rent Increase Request to MHDC for Approval

Date of Notice:

Take notice that on _____, we plan to submit for approval by the Missouri Housing Development Commission (MHDC), a rent increase request for the below referenced property. The proposed increase is needed for the following reasons: _____.

Property: _____ Contact: _____
Address: _____ Phone: _____

The proposed effective date for the increase is _____, and the rent increases for which we are requesting approval are:

Number of Bedrooms	Current Rent	Proposed Rent	% Rent Increase	Dollar (\$) Rent Increase

A copy of the materials that we are submitting to MHDC in support of our request will be available during normal business hours at the above referenced address for a period of 30 days from the date of service of this notice. These documents are available for inspection and copying by residents of the apartment complex and, if the residents wish, by legal or other representatives acting for them individually or as a group.

During a period of 30 days from the date of service of this notice, residents of the referenced apartment complex may submit written comments on the proposed rent increase to us at _____. Resident representatives may assist residents in preparing those comments. You may also send a copy of your comments directly to MHDC at the following address: Missouri Housing Development Commission, 505 N. 7th, Suite 2000, St. Louis, MO 63101, Attention: Asset Management Department.

MHDC will approve, adjust downward, or disapprove the proposed rent increase upon reviewing the request and comments. When MHDC advises us in writing of its decision on our request, you will be notified, and any allowable increase will be put into effect in accordance with the terms of existing leases.

Please note the decision to request a proposed rent increase is solely that of ownership and management, and not that of MHDC. We believe that the proposed request adheres to the guidelines set forth by MHDC which can be found at www.mhdc.com. Please contact the above referenced person at the phone number provided if you have questions about this notice or the proposed rent increase.

Sincerely,

Print Name/Title