

February 18, 2011

NOTICE OF FUNDING AVAILABILITY
2011 ROUND 2

FEDERAL LOW INCOME HOUSING TAX CREDITS
(4% CREDITS)

Missouri Housing Development Commission (MHDC) hereby notifies interested parties of the availability of the following funding sources for the rehabilitation or construction of rental housing units for low and moderate income families and individuals in the state of Missouri:

- Federal 4% Low Income Housing Tax Credits;
- Federal HOME funds remaining from previous rounds, if any.

Applications for funding will be accepted by MHDC until 4:30 PM CDT on Friday April 29, 2011. It is anticipated that recommendations regarding the proposed developments will be brought before the commission in June, 2011. If an applicant is requesting Federal and/or State Historic Tax Credits, they should be shown on the application as a source of funds; however, approval of these tax credits will be made by the Department of Economic Development (DED). An approved proposal will not become eligible for tax credits until it applies and receives an allocation of private activity bonds from the Department of Economic Development.

We ask all applicants with access to the internet to visit our web site at www.mhdc.com to obtain the 2011 Qualified Allocation Plan, the Developer's Guide and the Application Forms and Checklist. The documents are also available on CD-R. To request an electronic or printed copy, please contact Gladys Cardona at 816-759-6670.

A separate application must be submitted to request AHAP credits as part of the financing package for any proposed development.

All proposals must be prepared using the application on the MHDC web site and must be submitted to the office of the Missouri Housing Development Commission at:

3435 Broadway
Kansas City, Missouri 64111