June 22, 2012

NOTICE OF FUNDING AVAILABILITY

FEDERAL & STATE LOW INCOME HOUSING TAX CREDITS
(4% CREDITS)

The Missouri Housing Development Commission (MHDC) hereby notifies interested parties of the availability of the following funding sources for the rehabilitation or construction of rental housing units for low- and moderate-income families and individuals in the state of Missouri:

- Federal 4% Low Income Housing Tax Credits; and
- $6,000,000 State 4% Low Income Housing Tax Credits

Applications for funding will be accepted by MHDC until 4:30 p.m. CDT on Friday September 21, 2012. Decisions regarding proposed developments will be made during the month of December 2012. Deadlines are subject to change at the discretion of MHDC. An approved proposal will not become eligible for the tax credit until it applies and receives an allocation of private activity bonds from the Department of Economic Development.

We ask all applicants with access to visit our web site at www.mhdc.com to obtain the 2013 Qualified Allocation Plan, Developer’s Guide, and Application Forms and Checklist. These documents are also available on CD-R. To request an electronic or printed copy, please contact Frank Quagraine at 816-759-7210.

A separate application must be submitted to request Missouri Housing Trust Funds or AHAP tax credits as part of the financing package of a proposed development.

All proposals must be prepared using the application form dated July 2012 and must be submitted to the office of the Missouri Housing Development Commission at:

3435 Broadway
Kansas City, Missouri 64111