June 20, 2014

NOTICE OF FUNDING AVAILABILITY

FEDERAL & STATE LOW INCOME HOUSING TAX CREDITS
(4% CREDITS)

The Missouri Housing Development Commission (MHDC) hereby notifies interested parties of the availability of the following funding sources for the rehabilitation or construction of rental housing units for low- and moderate-income families and individuals in the state of Missouri:

- Federal 4% Low Income Housing Tax Credits; and
- $6,000,000 State 4% Low Income Housing Tax Credits

Applications for funding will be accepted by MHDC until 4:30 p.m. CST on Friday September 5, 2014. Decisions regarding proposed developments will be made during the month of December 2014. Deadlines are subject to change at the discretion of MHDC. An approved proposal will not become eligible for the tax credit until it applies and receives an allocation of private activity bonds from the Department of Economic Development.

We ask all applicants to visit our web site at www.mhdc.com to obtain the FY-2015 Qualified Allocation Plan, Developer’s Guide, the application and Checklist (FIN-125).

A separate application must be submitted to request Missouri Housing Trust Funds or AHAP tax credits if they are included in the financing package of a proposed development.

All electronic applications and checklist items must be received by MHDC no later than 4:30 PM CST on Friday September 5, 2014. The items shown on the FIN-125 should be delivered to:

MHDC
3435 Broadway
Kansas City, Missouri 64111