

June 20, 2014

NOTICE OF FUNDING AVAILABILITY

MULTIFAMILY RENTAL HOUSING PRODUCTION PROGRAMS

The Missouri Housing Development Commission (MHDC) hereby notifies interested parties of the availability of funds for the production or preservation of affordable rental housing as follows:

Construction/Permanent Loans

- \$10,837,000 of FY-2015 HOME Funds
- \$1,374,000 of FY-2015 HOME Community Housing Development Organization (CHDO) Funds
- \$100,000 HOME CHDO Operating Grant Funds
- \$50,000,000 of MHDC Fund Balance (includes \$35,000,000 construction loans and \$15,000,000 construction/permanent mortgages)

The availability and use of these funds is subject to Federal HOME regulations (24 CFR Parts 91 and 92) and any amendments thereto including the Final Rule published by the Department of Housing and Urban Development in the Federal Register on or about July 24, 2013, and is further subject to MHDC's policies and program requirements.

In addition, HOME funds awarded will be subject to federal requirements including Davis Bacon prevailing wage requirements and Section 3 of the Housing & Urban Development Act of 1968 as amended, and the regulations in CFR 135.

Low Income Housing Tax Credits (LIHTC).

- \$13,900,000 of FY-2015 federal 9% LIHTC
- \$13,900,000 of state 9% LIHTC

Applications for funding will be accepted by MHDC until 4:30 p.m. CST on Friday, September 5, 2014. Decisions regarding proposed developments will be made during the month of December 2014. Deadlines are subject to change at the discretion of MHDC.

We ask all applicants to visit our web site at www.mhdc.com to obtain the FY-2015 Qualified Allocation Plan, Developer's Guide, the application and Checklist (FIN-125).

A separate application must be submitted to request Missouri Housing Trust Funds or AHAP tax credits if they are included in the financing package of a proposed development.

All electronic applications and checklist items must be received by MHDC no later than 4:30 PM CST on Friday, September 5, 2014. The items shown on the FIN-125 should be delivered to:

MHDC
3435 Broadway
Kansas City, Missouri 64111