December 5, 2014

NOTICE OF FUNDING AVAILABILITY
Tax Exempt Bonds – Round Two FY2015

FEDERAL LOW INCOME HOUSING TAX CREDITS
(4% CREDITS)

Missouri Housing Development Commission (MHDC) hereby notifies interested parties of the availability of the following funding sources for the rehabilitation or construction of rental housing units for low and moderate income families and individuals in the state of Missouri:

- Federal 4% Low Income Housing Tax Credits
- State 4% Credits in the amount of $5,107,000
- Federal HOME funds remaining from previous rounds, if any

Applications for funding will be accepted by MHDC until 4:30 PM CST on Monday March 2, 2015. It is anticipated that recommendations regarding the proposed developments will be brought before the commission in April 2015. Deadlines are subject to change at the discretion of MHDC. If an applicant is requesting Federal and/or State Historic Tax Credits, they should be shown on the application as a source of funds; however, approval of these tax credits will be made by the Department of Economic Development (DED). An approved proposal will not become eligible for tax credits until it applies and receives an allocation of private activity bonds from the Department of Economic Development.

We ask all applicants to visit our web site at www.mhdc.com to obtain the FY-2015 Qualified Allocation Plan, Developer’s Guide, the application, and Checklist (FIN-125).

A separate application must be submitted to request Missouri Affordable Housing Assistance Program (AHAP) tax credits if included in the financing package of a proposed development.

All applications and checklist items must be received by MHDC no later than 4:30 PM CST on Monday, March 2, 2015. The items shown on the FIN-125 should be delivered to:

MHDC
920 Main Street, Suite 1400
Kansas City, Missouri 64105