

June 26, 2015

**NOTICE OF FUNDING AVAILABILITY**

**MULTIFAMILY RENTAL HOUSING PRODUCTION PROGRAMS**

The Missouri Housing Development Commission (MHDC) hereby notifies interested parties of the availability of funds for the production or preservation of affordable rental housing as follows:

**Construction/Permanent Loans**

- \$10,441,686 of FY-2016 HOME Funds
- \$1,208,239 of FY-2016 HOME Community Housing Development Organization (CHDO) Funds
- \$75,000 HOME CHDO Operating Grant Funds
- \$51,474,000 of MHDC Fund Balance – Includes \$35,800,000 construction-only and \$15,674,000 construction and permanent loans. \$20,000,000 of the \$51,474,000 is set-aside as follows for applications that propose special needs units that exceed 25% of the total unit count.
  - ✓ Up to \$15,000,000 construction-only and \$5,000,000 construction and permanent loans.
  - ✓ Unused special needs set-aside MHDC Fund Balance will be available for all other proposals.

The availability and use of the HOME funds is subject to Federal HOME regulations (24 CFR Parts 91 and 92) and any amendments thereto including the Final Rule published by the Department of Housing and Urban Development in the Federal Register on or about July 24, 2013, and is further subject to MHDC's policies and program requirements.

In addition, HOME funds awarded will be subject to federal requirements including Davis Bacon prevailing wage requirements and Section 3 of the Housing & Urban Development Act of 1968 as amended, and the regulations in CFR 135.

**Low Income Housing Tax Credits (LIHTC).**

- \$14,000,000 of FY-2016 federal 9% LIHTC
- \$14,000,000 of state 9% LIHTC

Applications for funding will be accepted by MHDC until 4:30 p.m. CST on Friday, September 4, 2015. Decisions regarding proposed developments will be made during the month of December 2015. Deadlines are subject to change at the discretion of MHDC.

We ask all applicants to visit our web site at [www.mhdc.com](http://www.mhdc.com) to obtain the FY-2016 Qualified Allocation Plan, Developer's Guide, Market Study Guidelines, the application and Checklist (FIN-125).

A separate application must be submitted to request Missouri Housing Trust Funds or AHAP tax credits if they are included in the financing package of a proposed development.

All electronic applications and checklist items must be received by MHDC no later than 4:30 PM CST on Friday, September 4, 2015. The items shown on the FIN-125 should be delivered to:

MHDC  
Attention: Gus Metz  
920 Main, Suite 1400  
Kansas City, Missouri 64105