

# MISSOURI HOUSING DEVELOPMENT COMMISSION



## Addendum to Request for Qualifications and Proposals for Single Family Market Rate Program Administrator

Addendum dated and released December 18, 2018

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The following clarification is provided with respect to the RFP Section III.A Program Description.

### III. BACKGROUND INFORMATION

#### A. PROGRAM DESCRIPTION

*Additional information:*

MHDC is currently using a Single Family Market Rate Program Administrator for its Next Step mortgage program (non-first time homebuyer loans) financed through TBA sales. MHDC currently finances its first-time homebuyer program (First Place loans) utilizing bond financing. MHDC anticipates continuing an approach that engages an Administrator for its Next Step homebuyer loan program and continuing the first-time homebuyer mortgages financed with bond financing. However, MHDC reserves the right to use alternate approaches to fund its homeownership mortgages, including TBA sales and/or issuing debt, if it is in the best interest of MHDC.

For its Program, including both First Place and Next Step, loans include those loans eligible to be included in a pool backing a Fannie Mae Security or Freddie Mac Security or (ii) FHA Insured, VA Guaranteed, or subject to a USDA-RD Guaranty, and eligible to be included in a pool backing a GNMA Security.

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